## Neiman Marcus Group and Capital One Announce the Neiman Marcus Mobile Wallet

DALLAS and MCLEAN, Va., Feb. 24, 2015 /PRNewswire/ -- Neiman Marcus Group LTD LLC and Capital One Financial Corporation (NYSE: COF) today announced the new Neiman Marcus (NM) Mobile Wallet, now available within the NM App for all Apple iPhone users. The NM Mobile Wallet is the first deployment of a mobile wallet capability created specifically for a retail card partner, enabling customers to quickly and easily make in-store purchases at Neiman Marcus Group stores without their physical credit card. Consumers can enjoy this simplified payment function with transaction authorization and information technology supported by Capital One.

To access the NM Mobile Wallet, consumers can download the NM App and pre-load their credit card information in the wallet. The NM Mobile Wallet accepts Neiman Marcus and Bergdorf Goodman credit cards, as well as other general purpose cards. At the time of purchase, customers can simply open the NM Mobile Wallet and generate a QR Code with a click of a button. All Neiman Marcus Group stores, including Neiman Marcus, Bergdorf Goodman and Last Call are equipped with the technology to use the NM Mobile Wallet for in-store purchases.

"Neiman Marcus Group is excited to offer the latest in mobile payment technology to customers in all of our stores — Bergdorf Goodman, Neiman Marcus and Last Call," said Karen Katz, President and Chief Executive Officer, Neiman Marcus Group. "This mobile wallet technology allows our customers to simply download their Neiman Marcus or Bergdorf Goodman credit card information onto the NM App and shop without carrying their card. With the mobile wallet technology and our partnership with Capital One, we will continue to provide an industry-leading digital shopping experience that furthers our mission to provide a seamless, memorable experience in whichever channel the customer decides to shop."

The NM Mobile Wallet represents a new facet to the credit card partnership between the Neiman Marcus Group and Capital One. "Capital One is committed to developing innovative technology to enhance the consumer experience," said Jimmy Cannon, Executive Vice President, Card Partnerships, Capital One. "Our partners have an increasing need to meet customers' desire for mobile payment functionality and we are proud to offer a solution in the NM Mobile Wallet—the first mobile wallet designed exclusively for a retail card partner."

## **About Capital One**

Capital One Financial Corporation (<a href="www.capitalone.com">www.capitalone.com</a>) is a financial holding company whose subsidiaries, which include Capital One, N.A., and Capital One Bank (USA), N. A., had \$205.5 billion in deposits and \$308.9 billion in total assets as of December 31, 2014. Headquartered in McLean, Virginia, Capital One offers a broad spectrum of financial products and services to consumers, small businesses and commercial clients through a variety of channels. Capital One, N.A. has branches located primarily in New York, New Jersey, Texas, Louisiana, Maryland, Virginia and the District of Columbia. A Fortune 500 company, Capital One trades on the New York Stock Exchange under the symbol "COF" and is included in the S&P 100 index.

## **About Neiman Marcus Group**

Neiman Marcus Group LTD LLC is a luxury, multi-branded, omni-channel fashion retailer conducting integrated store and online operations under the Neiman Marcus, Bergdorf Goodman, Last Call, Horchow, CUSP, and mytheresa brand names. For more information, visit <a href="https://www.neimanmarcusgroup.com">www.neimanmarcusgroup.com</a>.

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## SOURCE Neiman Marcus

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https://www.neimanmarcusgroup.com/2015-02-24-Neiman-Marcus-Group-and-Capital-One-Announce-the-Neiman-Marcus-Mobile-Wallet