

CLIMATE POLICY



Neiman Marcus Group (NMG) is committed to identifying, improving, and disclosing our performance on material Environmental, Social, and Governance (ESG) issues across its business, including climate change.

To deliver on this commitment, we are taking action to address environmental sustainability and reduce our greenhouse gas (GHG) emissions across all NMG brands, including Neiman Marcus, Bergdorf Goodman, Neiman Marcus Last Call, Horchow, and their e-Commerce websites. We recognize that the impacts of climate change are already being felt, and we believe we have a responsibility as the leading luxury retailer to do our part to help mitigate those impacts and protect the planet for future generations.

To ensure we address the environmental issues that are most important to our business and key stakeholders, we conduct periodic internal audits and materiality assessments that allow us to prioritize our efforts. We then implement an environmental management system driven by senior leadership with direct oversight from NMG's Board of Directors to guide meaningful action, including:

- Measuring and monitoring corporate and supplier environmental performance to reduce Scope 1, 2 and 3 emissions
- Increasing the adoption of renewable energy across our real estate portfolio
- Exploring energy efficient solutions to reduce fuel use and downstream freight emissions
- Taking responsibility for unabated emissions through Renewable Energy Credits (RECs) and Green Leases
- Supporting communities impacted by extreme weather events through national disaster preparedness and relief programs
- Taking collective action through industry forums such as Retail Industry Leaders Association (RILA), National Retail Federation (NRF), RE100, US EPA SmartWay, and Supplier Leadership on Climate Transition (SLoCT)

We will regularly review and update this climate policy to ensure that it aligns with what the latest climate science deems necessary to meet the goals of the Paris Agreement to limit global warming to 1.5C above pre-industrial levels. We comply with all applicable environmental laws and regulations in the communities in which we operate and ensure any lobbying efforts, including those conducted through trade associations, are consistent with the values of this policy.

We are committed to transparently reporting on our progress and will make our greenhouse gas emissions data available to the public through our annual ESG Report and Carbon Disclosure Project's Climate Change disclosure. We believe that by working together, we can create a more resilient future for all.

Individuals may submit questions and compliance concerns about this policy to NMG's Legal & ESG teams at esgcompliance@neimanmarcus.com.

To learn more about the climate goals we've set, the progress we've made, and our journey to revolutionize impact, visit: <https://www.neimanmarcusgroup.com/>.